

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

| OMB APPROVAL                                   |           |
|--|-----------|
| OMB Number:                                    | 3235-0287 |
| Estimated average burden hours per response... | 0.5       |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |  |  |   |  |  |  |  |  |
|---|--|--|---|--|--|--|--|--|
| 1. Name and Address of Reporting Person *<br><b>Shure Brian</b>                       |  |  | 2. Issuer Name and Ticker or Trading Symbol<br><b>Lowell Farms Inc. [LOWLF]</b>         |  |  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)<br><b>Chief Financial Officer</b> |  |  |
| (Last) (First) (Middle)<br><b>C/O LOWELL FARMS INC., 19 QUAIL RUN CIRCLE, SUITE B</b> |  |  | 3. Date of Earliest Transaction (Month/Day/Year)<br><b>08/30/2021</b>                   |  |  |  |  |  |
| (Street)<br><b>SALINAS, CA 93907</b>  |  |  | 4. If Amendment, Date Original Filed(Month/Day/Year)                                    |  |  | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person   |  |  |
| (City) (State) (Zip)  |  |  | <b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b> |  |  |  |  |  |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            |       | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price |   |  |   |
| Subordinate Voting Shares       | 08/30/2021                           |  | P                              |   | 1,700,000   | A          | (1)   | 1,882,000   | I  | see footnote (2)                                      |
| Subordinate Voting Shares       | 08/30/2021                           |  | P                              |   | 400,000   | A          | (3)   | 400,000   | I  | see footnote (4)                                      |
| Subordinate Voting Shares       | 08/30/2021                           |  | P                              |   | 100,000   | A          | (5)   | 100,000   | I  | see footnote (6)                                      |
| Subordinate Voting Shares       | 08/30/2021                           |  | P                              |   | 300,000   | A          | (7)   | 300,000   | I  | see footnote (8)                                      |
| Subordinate Voting Shares       |                                      |  |                                |   |   |            |       | 34,776  | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |                  |
|--|--|--------------------------------------|--|--------------------------------|---|---|-----|--|-----------------|---|--|--|--|--|------------------|
|  |  |                                      |  | Code                           | V | (A)   | (D) | Date Exercisable   | Expiration Date |   |  |  |  |  | Title            |
| Warrants (rights to buy)                   | \$ 1.4   | 08/30/2021                           |  | P                              |   | 850,000   |     | 08/30/2021   | 08/30/2024      | Subordinate Voting Shares                                     | 850,000                                    | (1)  | 850,000  | I  | see footnote (2) |
| Warrants (rights to buy)                   | \$ 1.4   | 08/30/2021                           |  | P                              |   | 200,000   |     | 08/30/2021   | 08/30/2024      | Subordinate Voting Shares                                     | 200,000                                    | (3)  | 200,000  | I  | see footnote (4) |
| Warrants (rights to buy)                   | \$ 1.4   | 08/30/2021                           |  | P                              |   | 50,000  |     | 08/30/2021   | 08/30/2024      | Subordinate Voting Shares                                     | 50,000                                     | (5)  | 50,000   | I  | see footnote (6) |
| Warrants (rights to buy)                   | \$ 1.4   | 08/30/2021                           |  | P                              |   | 150,000   |     | 08/30/2021   | 08/30/2024      | Subordinate Voting Shares                                     | 150,000                                    | (7)  | 150,000  | I  | see footnote (8) |

## Reporting Owners

|  |                      |
|--|----------------------|
|  | <b>Relationships</b> |
|--|----------------------|

| Reporting Owner Name / Address  | Director | 10% Owner | Officer                 | Other |
|---|----------|-----------|-------------------------|-------|
| Shure Brian<br>C/O LOWELL FARMS INC.<br>19 QUAIL RUN CIRCLE, SUITE B<br>SALINAS, CA 93907 | X        |           | Chief Financial Officer |       |

## Signatures

|  |  |                     |
|--|--|---------------------|
| /s/ Brian K. Shure                           |  | 09/01/2021          |
| <small>Signature of Reporting Person</small> |  | <small>Date</small> |

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The reported securities are included within 1,700,000 units purchased for \$1.00 per Unit. Each Unit consists of one Subordinate Voting Share and one half of one share purchase warrant.
- (2) Held by Ambrose Capital Holdings, LP. Mr. Shure is the President of Ambrose Capital Partners, LLC, which is the general partner of Ambrose Capital Holdings, LP. Mr. Shure disclaims beneficial ownership of the securities held by Ambrose Capital Holdings, LP except to the extent of his pecuniary interest therein.
- (3) The reported securities are included within 400,000 units purchased for \$1.00 per Unit. Each Unit consists of one Subordinate Voting Share and one half of one share purchase warrant.
- (4) Held by AMTG Holdings, LLLP. Mr. Shure is the President of AMTG Management, Inc., which is the general partner of AMTG Holdings, LLLP. Mr. Shure disclaims beneficial ownership of the securities held by AMTG Holdings, LLLP except to the extent of his pecuniary interest therein.
- (5) The reported securities are included within 100,000 units purchased for \$1.00 per Unit. Each Unit consists of one Subordinate Voting Share and one half of one share purchase warrant.
- (6) Held by HSK Holdings, LLC. Mr. Shure is the Managing Member of HSK Holdings, LLC. Mr. Shure disclaims beneficial ownership of the securities held by HSK Holdings, LLC except to the extent of his pecuniary interest therein.
- (7) The reported securities are included within 300,000 units purchased for \$1.00 per Unit. Each Unit consists of one Subordinate Voting Share and one half of one share purchase warrant.
- (8) Held by the Brian K. Shure Charitable Lead Annuity Trust, of which the reporting person is the trustee and of which the reporting person's three children are the beneficiaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.